

FOR IMMEDIATE RELEASE

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## The Healthcare Council/ShareSource Acquires Purchasing Connections, Solidifying Leadership in Group Purchasing

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[CALVERTON, MD] - April 1, 2024 marks a significant milestone for The Healthcare Council/ShareSource as we proudly announce the completion of our acquisition of Purchasing Connections. This strategic move reinforces our position as a leader in the group purchasing space and underscores our commitment to delivering unparalleled value to our members.

The acquisition of Purchasing Connections represents a key step in our ongoing efforts to enhance our offerings and expand our reach. With the transfer agreement signed by the Premier Affiliate Director of AdventHealth and ShareSource, and approved by Premier, we are well-positioned to seamlessly integrate Purchasing Connections into our organization.

"We are thrilled to welcome Purchasing Connections into The Healthcare Council/ShareSource family," said Les Pitton, President & CEO of The Healthcare Council. "This acquisition not only strengthens our presence in the group purchasing market but also enables us to better serve our members and enables us to serve our clients with their supply chain needs nationwide."

Donna Bailey, the President and CEO of Purchasing Connections, expressed her support for the acquisition, stating, "This marks a new chapter and a wonderful opportunity for the team at Purchasing Connections to join forces with The Healthcare Council and ShareSource. I am confident in the bright future ahead and the continued success we will achieve together."

Our immediate focus is on ensuring a smooth transition for all members and clients, said Pitton. We have already finalized the organization structure and initiated the migration and price activations process. Moving forward, our team will work diligently to maintain existing relationships, drive business growth and expand our affiliate member roster across the United States.

As we embark on this exciting new chapter, we remain steadfast in our commitment to delivering value, innovation and excellence to our members and clients.

## **About The Healthcare Council and ShareSource**

*The Healthcare Council, an association of healthcare providers, schools, and health-related institutions, was founded in 1946 by the Presidents of the Boards of Directors and the Administrators of the hospitals in the District of Columbia, Arlington County and Alexandria County in Virginia and Montgomery County and Prince George's County in Maryland. They convened at Children's Hospital to organize a Hospital Council with the general purpose of promoting intelligent planning, facilitating discussion of common problems, and acting as a clearinghouse for the exchange of information. Today, The Healthcare Council uses a variety of tools to accomplish that mission.*

*ShareSource, a Group Purchasing Organization and wholly owned subsidiary of the Healthcare Council, a 501 (C) 3 non-profit organization founded in 1946 as the Hospital Council. The goal is to help reduce cost, improve efficiency, and create effective purchasing solutions. With members across 32 states, ShareSource provides substantial discounts for affiliated members on purchases of products and services many of which are used every day. Members enjoy access to regional contracts and a comprehensive portfolio of national contracts at no cost through our affiliate program with Premier.*

## **About Purchasing Connections**

*Purchasing Connections, a Certified Sponsor of Affiliates with Premier Group Purchasing is a consultative GPO addressing all your supply chain management needs. Our innovative approach, combines integrated resources and industry proven programs built for our members. PCI offers solutions to ensure that the purchasing process of your organization is operating at optimal cost-savings.*



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